

HIMI Index - Ratchet

HIMI Account Number:J0000001

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

<u>Ticker</u>	<u>Current Yield</u>	<u>Yield-to-Worst Bid</u>	<u>Price (at Disparity Bid)</u>	<u>DBRS Rating</u>	<u>Average Trading Value</u>	<u>Holdings - bid price</u>	<u>Holdings - weight</u>	<u>Market Value</u>	<u>Modified Duration - YTW</u>
BCE.PR.S	4.2657 %	4.2742 %	0.2114	Pfd-2 (low)	39,437	24.7100	100 %	98,840	16.92
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.2657 %</u>	<u>4.2742 %</u>	<u>0.2114</u>		<u>39,437</u>		<u>100 %</u>	<u>98,840</u>	<u>16.92</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - F/F

HIMI Account Number:J0000002

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings - bid price	Holdings - weight	Market Value	Modified Duration	YTW
BC.PR.B	4.3138 %	4.0122 %	-0.1188	Pfd-2	48,852	25.2100	14 %	100,840	16.89	
BCE.PR.Z	5.2561 %	3.9305 %	-0.1136	Pfd-2 (low)	65,140	25.3000	14 %	101,200	1.05	
BCE.PR.A	5.3769 %	3.3799 %	-0.2794	Pfd-2 (low)	89,940	25.3400	14 %	101,360	0.82	
BAM.PR.G	4.2832 %	4.1038 %	-0.1127	Pfd-2 (low)	32,476	25.3900	14 %	101,560	4.46	
BCE.PR.R	4.4597 %	4.0601 %	-0.6209	Pfd-2 (low)	36,864	25.4500	14 %	101,800	3.72	
BCE.PR.C	5.4399 %	3.8632 %	-0.4247	Pfd-2 (low)	90,984	25.4600	14 %	101,840	1.28	
BC.PR.C	4.5058 %	3.4379 %	-0.8152	Pfd-2	351,617	25.8000	14 %	103,200	17.59	
Cash							0 %	0		
Dividends Due							0 %	0		
Income Tax Due							0 %	0		
Capital Gains Tax Due							0 %	0		
	<u>4.8046 %</u>	<u>3.8259 %</u>	<u>-0.3566</u>		<u>102,892</u>		<u>100 %</u>	<u>711,800</u>	<u>6.56</u>	

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Premium)

HIMI Account Number:J0000007

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		YTW
						price			
CM.PR.I	4.6720 %	4.6769 %	0.4775	Pfd-1 (low)	2,772,833	25.1500	2 %	100,600	7.45
WN.PR.E	4.7160 %	4.7788 %	0.1937	Pfd-2 (low)	505,053	25.1800	2 %	100,720	15.82
RY.PR.C	4.5365 %	4.4880 %	0.5736	Pfd-1	1,691,237	25.3500	2 %	101,400	7.36
ELF.PR.G	4.6734 %	4.6302 %	-0.1689	Pfd-2 (low)	985,850	25.4100	2 %	101,640	7.24
W.PR.J	5.4880 %	4.8099 %	1.3178	Pfd-2 (low)	49,406	25.5100	2 %	102,040	1.61
MFC.PR.B	4.5553 %	4.3070 %	-0.3202	Pfd-1 (low)n	352,197	25.5200	2 %	102,080	6.25
ENB.PR.A	5.3774 %	-8.9067 %	0.8313	Pfd-2 (low)	42,421	25.5700	2 %	102,280	0.09
GWO.PR.H	4.7161 %	4.3886 %	-0.2100	Pfd-1 (low)n	233,430	25.7100	2 %	102,840	6.60
CM.PR.H	4.6674 %	4.4378 %	0.2388	Pfd-1 (low)	374,728	25.7100	2 %	102,840	6.20
SLF.PR.B	4.6602 %	4.3158 %	0.0000	Pfd-1 (low)n	451,795	25.7500	2 %	103,000	6.61
SLF.PR.A	4.6099 %	4.2340 %	-0.2683	Pfd-1 (low)n	284,852	25.7600	2 %	103,040	6.27
POW.PR.A	5.4264 %	-0.4111 %	1.4830	Pfd-2 (high)n	64,962	25.8000	2 %	103,200	0.08
PWF.PR.K	4.7798 %	4.5020 %	0.0000	Pfd-1 (low)n	216,318	25.8900	2 %	103,560	6.58
RY.PR.B	4.5367 %	4.2441 %	0.0000	Pfd-1	520,995	25.9000	2 %	103,600	7.22
POW.PR.B	5.1482 %	4.4987 %	0.5989	Pfd-2 (high)n	101,979	25.9800	2 %	103,920	3.63
PWF.PR.F	5.0384 %	4.2584 %	-0.0965	Pfd-1 (low)n	78,291	26.0500	2 %	104,200	3.66
WN.PR.A	5.5662 %	2.1587 %	1.3052	Pfd-2 (low)	100,020	26.0500	2 %	104,200	0.12
CL.PR.B	5.9751 %	-0.3978 %	2.4168	Pfd-1 (low)n	45,997	26.1500	2 %	104,600	0.17
CM.PR.B	5.7252 %	4.6933 %	3.0939	Pfd-1 (low)	235,884	26.2000	2 %	104,800	0.25
BNS.PR.K	4.5767 %	4.1266 %	-0.2424	Pfd-1	233,312	26.2200	2 %	104,880	6.28
NA.PR.L	4.6190 %	4.1290 %	-1.1104	Pfd-1 (low)	191,488	26.2500	2 %	105,000	6.31
POW.PR.D	4.7529 %	4.3441 %	0.0010	Pfd-2 (high)n	263,655	26.3000	2 %	105,200	6.57
TD.PR.O	4.6085 %	4.1556 %	0.2697	Pfd-1	312,011	26.3100	2 %	105,240	6.62
RY.PR.W	4.6490 %	4.0772 %	-0.4910	Pfd-1	188,029	26.3500	2 %	105,400	6.16
CM.PR.C	5.6797 %	4.3471 %	2.2371	Pfd-1 (low)	167,058	26.4100	2 %	105,640	0.73
PWF.PR.G	5.5787 %	3.9276 %	1.2585	Pfd-1 (low)n	47,267	26.4400	2 %	105,760	0.69
PWF.PR.L	4.7914 %	4.3116 %	0.1756	Pfd-1 (low)	577,337	26.6100	2 %	106,440	7.23
PWF.PR.H	5.4021 %	3.7856 %	0.6104	Pfd-1 (low)n	46,831	26.6100	2 %	106,440	1.07
W.PR.H	5.1595 %	4.4286 %	-0.4009	Pfd-2 (low)	53,082	26.6500	2 %	106,600	5.24
GWO.PR.G	4.8762 %	4.0251 %	-0.5203	Pfd-1 (low)n	184,811	26.6600	2 %	106,640	2.93
WN.PR.C	4.8689 %	4.3094 %	-1.2482	Pfd-2 (low)	134,523	26.7000	2 %	106,800	6.30
WN.PR.D	4.8507 %	4.2740 %	-1.4943	Pfd-2 (low)	117,677	26.8000	2 %	107,200	6.47
HSB.PR.D	4.6538 %	4.0639 %	-0.9275	Pfd-1	148,803	26.8600	2 %	107,440	6.69

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified	
	Bid	(at Bid)	Disparity	Rating	Trading	-	-	Value	Duration	
					Value	price	weight		YTW	
POW.PR.C	5.3903 %	3.0262 %	0.5459	Pfd-2 (high)	n	68,933	26.9000	2 %	107,600	1.06
BMO.PR.H	4.9056 %	3.8842 %	-0.4049	Pfd-1		79,069	27.0100	2 %	108,040	5.40
HSB.PR.C	4.7205 %	4.0100 %	-0.9349	Pfd-1		123,765	27.0100	2 %	108,040	4.90
BNS.PR.J	4.8575 %	4.0150 %	-0.0673	Pfd-1		123,697	27.0200	2 %	108,080	5.86
ELF.PR.F	4.8983 %	3.8841 %	-2.0521	Pfd-2 (low)	n	59,250	27.0500	2 %	108,200	2.73
CM.PR.G	4.9871 %	4.0863 %	0.3524	Pfd-1 (low)		237,997	27.0700	2 %	108,280	3.18
CU.PR.A	5.3545 %	2.4054 %	0.1205	Pfd-2 (high)		47,530	27.0800	2 %	108,320	1.29
CM.PR.E	5.1603 %	3.3848 %	-0.0548	Pfd-1 (low)		100,250	27.1300	2 %	108,520	1.89
CU.PR.B	5.5249 %	2.9048 %	0.5518	Pfd-2 (high)		55,701	27.1500	2 %	108,600	1.52
CM.PR.P	5.0551 %	3.9536 %	-0.1496	Pfd-1 (low)		124,753	27.2000	2 %	108,800	5.12
PWF.PR.E	5.0274 %	3.8953 %	-0.7627	Pfd-1 (low)	n	66,932	27.3500	2 %	109,400	5.31
CM.PR.D	5.2425 %	2.1472 %	0.1111	Pfd-1 (low)		132,117	27.4200	2 %	109,680	1.43
PWF.PR.I	5.4545 %	2.1704 %	0.1165	Pfd-1 (low)	n	76,380	27.5000	2 %	110,000	1.43
TCA.PR.X	5.0679 %	3.9637 %	-2.1157	Pfd-2 (low)		90,886	55.2500	2 %	110,500	5.79
TCA.PR.Y	5.0633 %	4.0151 %	-1.8605	Pfd-2 (low)		104,822	55.3000	2 %	110,600	6.06
NA.PR.K	5.2703 %	1.3602 %	-0.2295	Pfd-1 (low)		129,954	27.7500	2 %	111,000	1.48
GWO.PR.F	5.3153 %	1.8420 %	-0.5382	Pfd-1 (low)	n	48,513	27.7500	2 %	111,000	1.83
Cash								0 %	0	
Dividends Due								0 %	0	
Income Tax Due								0 %	0	
Capital Gains Tax Due								0 %	0	
	<u>5.0275 %</u>	<u>3.4578 %</u>	<u>0.0332</u>			<u>262,876</u>		<u>100 %</u>	<u>5,293,900</u>	<u>4.35</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Interest Bearing

HIMI Account Number:J0000006

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid	(at Disparity)	Rating	Trading	bid	weight	Value	Duration
					Value	price			YTW
BSD.PR.A	6.1162 %	6.3091 %	-0.8857	Pfd-2	54,908	9.8100	12 %	98,100	6.51
FIG.PR.A	6.3195 %	6.6415 %	-0.8174	Pfd-2	28,029	9.8900	12 %	98,900	6.22
FCN.PR.A	6.1881 %	4.6735 %	-0.6551	Pfd-2	40,998	10.1000	12 %	101,000	0.41
BAM.PR.S	8.2445 %	8.4502 %	1.2895	Pfd-2 (low)	110,072	25.3200	13 %	101,280	10.82
STW.PR.A	5.9113 %	5.7737 %	-0.5517	Pfd-2 (low)	42,770	10.1500	13 %	101,500	2.78
ENB.PR.D	7.6142 %	3.8419 %	0.0478	Pfd-2	128,489	25.6100	13 %	102,440	0.29
MST.PR.A	6.2863 %	5.5491 %	-0.5496	Pfd-2 (low)	30,005	10.3400	13 %	103,400	2.56
BAM.PR.T	8.0209 %	5.0953 %	0.2071	Pfd-2 (low)	88,608	25.8700	13 %	103,480	0.63
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>6.8448 %</u>	<u>5.7823 %</u>	<u>-0.2343</u>		<u>65,699</u>		<u>100 %</u>	<u>810,100</u>	<u>3.74</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Split Share
 HIMI Account Number:J0000005

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	Bid)	(at Disparity	Rating	Trading	-	-	Value	Duration
					Value	bid	weight		-
						price			YTW
ALB.PR.A	4.2364 %	3.3302 %	0.2891	Pfd-2 (low)	228,335	25.0800	9 %	100,320	0.32
CAC.PR.A	5.3024 %	3.8386 %	0.1389	Pfd-1	26,480	25.4600	9 %	101,840	0.57
DIV.PR.A	5.6289 %	-1.5288 %	0.5741	Pfd-2	34,874	25.7600	9 %	103,040	0.17
BNA.PR.A	5.9977 %	-9.2400 %	0.0989	Pfd-2	28,931	26.0500	9 %	104,200	0.08
FTN.PR.A	5.0239 %	2.8738 %	-0.0451	Pfd-2	81,587	10.4500	9 %	104,500	1.91
DFN.PR.A	4.9528 %	3.1219 %	-0.0383	Pfd-2	86,381	10.6000	9 %	106,000	2.79
WFS.PR.A	4.9250 %	3.9048 %	0.1509	Pfd-2	89,155	10.6600	9 %	106,600	4.04
FFN.PR.A	4.8883 %	2.6462 %	-0.2015	Pfd-2	47,413	10.7400	9 %	107,400	2.79
PIC.PR.A	5.3340 %	3.7476 %	0.2464	Pfd-2	145,281	16.1700	9 %	107,805	3.51
LBS.PR.A	4.8566 %	4.0080 %	0.4041	Pfd-2	737,317	10.8100	9 %	108,100	5.87
LFE.PR.A	4.8077 %	3.5449 %	-0.1287	Pfd-2 (low)	95,714	10.9200	9 %	109,200	5.20
	Cash						0 %	0	
	Dividends Due						0 %	0	
	Income Tax Due						0 %	0	
	Capital Gains Tax Due						0 %	0	
	<u>5.0862 %</u>	<u>1.8643 %</u>	<u>0.1333</u>		<u>146,943</u>		<u>100</u>	<u>1,159,005</u>	<u>2.52</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Op Ret

HIMI Account Number:J0000004

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity	(at Disparity	Rating	Trading	-	-	Value	Duration
		Bid)	Bid)		Value	bid	weight		
						price			YTW
RY.PR.K	4.5988 %	-8.4700 %	0.0000	Pfd-1	92,622	25.5500	5 %	102,200	0.08
BMO.PR.G	4.6458 %	-21.2209 %	-0.4349	Pfd-1	58,375	25.8300	5 %	103,320	0.09
BMO.PR.I	4.5832 %	-24.6027 %	-0.3541	Pfd-1	59,602	25.9100	5 %	103,640	0.09
CM.PR.A	5.0076 %	2.8101 %	0.3698	Pfd-1 (low)	112,737	26.4600	5 %	105,840	0.97
MFC.PR.A	3.8519 %	3.2621 %	-0.3568	Pfd-1 (low) n	165,884	26.6100	5 %	106,440	7.61
CM.PR.R	4.6402 %	2.6355 %	0.0000	Pfd-1 (low)	32,154	26.6800	5 %	106,720	1.44
GWO.PR.E	4.3876 %	2.3152 %	-0.4944	Pfd-1 (low) n	77,515	26.7800	5 %	107,120	2.30
PWF.PR.D	4.8255 %	1.7514 %	-0.0347	Pfd-1 (low) n	27,403	26.9400	6 %	107,760	0.97
PWF.PR.J	4.3551 %	2.2112 %	-0.6139	Pfd-1 (low) n	35,533	26.9800	6 %	107,920	1.44
WN.PR.B	4.7668 %	2.2797 %	-0.3557	Pfd-2 (low)	50,533	27.0100	6 %	108,040	2.41
GWO.PR.X	4.3796 %	2.5648 %	-0.4893	Pfd-1 (low) n	151,706	27.4000	6 %	109,600	2.74
BAM.PR.I	4.9927 %	2.9734 %	-0.1578	Pfd-2 (low)	25,094	27.5400	6 %	110,160	2.47
TD.PR.N	4.1727 %	2.1059 %	-0.9593	Pfd-1	69,895	27.5600	6 %	110,240	2.36
BAM.PR.H	5.2083 %	2.2352 %	-0.1335	Pfd-2 (low)	133,420	27.6000	6 %	110,400	1.81
TD.PR.M	4.2557 %	2.1255 %	-0.8936	Pfd-1	65,760	27.6100	6 %	110,440	2.36
IGM.PR.A	5.1102 %	2.1814 %	-0.0810	Pfd-2 (high) n	184,269	28.1300	6 %	112,520	2.50
ACO.PR.A	5.0759 %	1.1837 %	-1.4215	Pfd-2 (low)	43,095	28.3200	6 %	113,280	1.98
BAM.PR.J	4.7535 %	3.9059 %	0.5077	Pfd-2 (low)	90,490	28.4000	6 %	113,600	6.15
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.6481 %</u>	<u>-0.8285 %</u>	<u>-0.3306</u>		<u>82,201</u>		<u>100 %</u>	<u>1,949,240</u>	<u>2.24</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Floater

HIMI Account Number:J0000003

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price (at Disparity)	DBRS Rating	Average Trading Value	Holdings bid price	Holdings weight	Market Value	Modified Duration	YTW
BAM.PR.K	4.2237 %	4.2581 %	0.7056 Pfd-2 (low)		77,392	24.8600	19 %	99,440	16.77	
BAM.PR.B	4.2169 %	4.2511 %	1.2961 Pfd-2 (low)		150,909	24.9000	19 %	99,600	16.78	
PWF.PR.A	4.1241 %	-21.0107 %	0.4266 Pfd-1 (low)		28,617	25.4600	20 %	101,840	0.09	
TOC.PR.B	4.0761 %	-33.3302 %	-0.3863 Pfd-2 (low)		30,090	25.7600	20 %	103,040	0.09	
AL.PR.E	5.6075 %	-67.5178 %	-0.7027 Pfd-2 (low)		42,492	26.7500	21 %	107,000	0.10	
	Cash						0 %	0		
	Dividends Due						0 %	0		
	Income Tax Due						0 %	0		
	Capital Gains Tax Due						0 %	0		
	<u>4.4625 %</u>	<u>-23.3924 %</u>	<u>0.2499</u>		<u>65,153</u>		<u>100 %</u>	<u>510,920</u>	<u>6.59</u>	

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved

HIMI Index - Perpetual (Discount)

HIMI Account Number:J0000009

Data Source : Transaction Files

Evaluation Date : 2006-11-30

Evaluation Timing : Trade Date

Ticker	Current Yield	Yield-to-Worst	Price	DBRS	Average	Holdings	Holdings	Market	Modified
	Bid	(at Disparity)	(at Disparity)	Rating	Trading	bid	weight	Value	Duration
		Bid)			Value	price			YTW
SLF.PR.D	4.5782 %	4.5692 %	0.3511	Pfd-1(low)	1,929,975	24.3000	14 %	97,200	16.34
SLF.PR.C	4.5224 %	4.5121 %	-0.0217	Pfd-1(low)n	443,957	24.6000	14 %	98,400	16.44
GWO.PR.I	4.5620 %	4.5520 %	0.0989	Pfd-1(low)n	608,148	24.6600	14 %	98,640	16.37
BAM.PR.M	4.7844 %	4.8084 %	0.4121	Pfd-2(low)	2,903,360	24.8200	14 %	99,280	15.84
IAG.PR.A	4.6185 %	4.6063 %	-1.5425	Pfd-2(high)n	70,135	24.9000	14 %	99,600	16.27
RY.PR.A	4.4536 %	4.4688 %	0.2817	Pfd-1	389,498	24.9800	14 %	99,920	16.47
MFC.PR.C	4.5000 %	4.4940 %	-0.2715	Pfd-1(low)	452,153	25.0000	14 %	100,000	6.97
Cash							0 %	0	
Dividends Due							0 %	0	
Income Tax Due							0 %	0	
Capital Gains Tax Due							0 %	0	
	<u>4.5741 %</u>	<u>4.5729 %</u>	<u>-0.1010</u>		<u>967,667</u>		<u>100 %</u>	<u>693,040</u>	<u>14.94</u>

Historical Market Data Source: TSE (c) 1993-2006 The Toronto Stock Exchange. All Rights Reserved