

FORTIS INC.
ANNOUNCES CONVERSION PRIVILEGE
OF CUMULATIVE REDEEMABLE FIVE-YEAR
FIXED RATE RESET FIRST PREFERRED SHARES, SERIES H

St. John's, NL (April 28, 2015):

Effective April 28, 2015, Fortis Inc. (the "Corporation") announced that it does not intend to exercise its right to redeem all or any part of the currently outstanding Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series H of the Corporation (the "Series H shares") on June 1, 2015. There are currently 10,000,000 Series H shares outstanding.

Subject to certain conditions set out in the short form prospectus of the Corporation dated January 18, 2010 relating to the issuance of the Series H shares, the holders of the Series H shares have the right to convert all or part of their Series H shares, on a one-for-one basis, into Cumulative Redeemable Floating Rate First Preference Shares, Series I of the Corporation (the "Series I shares") on June 1, 2015 (the "Conversion Date").

On such date, holders who do not exercise their right to convert their Series H shares into Series I shares will continue to hold their Series H shares.

The foregoing conversion right is subject to the following:

- i. If the Corporation determines that there would be less than 1,000,000 Series I shares outstanding after the Conversion Date, then holders of Series H shares will not be entitled to convert their shares into Series I; and
- ii. Alternatively, if the Corporation determines that there would remain outstanding less than 1,000,000 Series H shares after the Conversion Date, then all remaining Series H shares will automatically be converted into Series I shares on a one-for-one basis on the Conversion Date.

In either case, the Corporation will give written notice to that effect to holders of Series H shares no later than May 25, 2015.

The dividend rate applicable for the Series H shares for the five-year period from and including June 1, 2015 to but excluding June 1, 2020, and the dividend rate applicable to the Series I shares for the three-month period from and including June 1, 2015 and ending on and including August 31, 2015, will be determined on May 4, 2015 and notice of such dividend rates shall be provided to the holders of the Series H shares on that day.

Beneficial owners of Series H shares who wish to exercise their conversion right, should communicate with their broker or other nominee to obtain instructions for exercising such right during the conversion period, which runs from May 4, 2015 until 5:00 p.m. (Eastern) on May 19, 2015.

Inquiries should be directed to Mr. Jim Spinney, Treasurer, Fortis at 709.737.2902.

Signed:


Karl W. Smith

Executive Vice President, Chief Financial Officer

FORTIS INC.
ANNOUNCES DIVIDEND RATES FOR
SERIES H AND SERIES I PREFERRED SHARES

St. John's, NL (May 4, 2015):

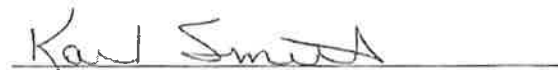
Fortis Inc. (the "Corporation") hereby provides notice to the holders of its Cumulative Redeemable Five-Year Fixed Rate Reset First Preference Shares, Series H of the Corporation (the "Series H shares") of the following dividend rates, in each case payable if, as and when declared by the Board of Directors of the Corporation:

- i. \$0.15625 per Series H share, being the fixed dividend rate payable quarterly on the first day of March, June, September and December of each year during the five-year period from and including June 1, 2015 to but excluding June 1, 2020; and
- ii. \$0.13125 per share on the Cumulative Redeemable Floating Rate First Preference Shares, Series I of the Corporation (the "Series I shares"), being the floating dividend rate applicable to the Series I shares for the 3-month period from and including June 1, 2015 and ending on and including August 31, 2015,

in each case determined in accordance with the corresponding rights, privileges, conditions and restrictions attached to the Series H shares and Series I shares, respectively, as a class, as set out in the short form prospectus of the Corporation dated January 18, 2010 relating to the issuance of the Series H shares.

Inquiries should be directed to Mr. Jim Spinney, Treasurer, Fortis at 709.737.2902.

Signed:



Karl W. Smith
Executive Vice President, Chief Financial Officer